

Eastern Ohio Association

Income Statement December 31, 2016

Acct #	Account Name	December	YTD Actual	YTD Budget
<u>Income</u>				
4000	Our Church's Wider Mission	54,473.90	405,392.99	470,000.00
4020	Association Only Gifts	189.75	5,845.45	6,000.00
4025	Pass Through Gifts from Churches	17,610.62	109,739.18	0.00
4030	Interest Income	0.01	0.22	0.00
4035	Interest Income from Note	0.00	4,515.78	6,000.00
4040	Miscellaneous Income	14,509.00	16,330.00	0.00
	Total Income	86,783.28	541,823.62	482,000.00
<u>Lay Education Program</u>				
4600	Partners in Ministry - Student Regis.	0.00	4,935.00	5,000.00
4601	Partners in Ministry - Other Income	0.00	627.74	5,200.00
	Total Lay Education Program	0.00	5,562.74	10,200.00
	Total Income	86,783.28	547,386.36	492,200.00
<u>Expense</u>				
<u>Covenantal Support</u>				
5000	Ohio Conference Basic Support	21,789.56	162,157.22	188,000.00
5025	Pass Through Gifts from Churches	18,310.62	109,739.18	0.00
	Total Covenantal Support	40,100.18	271,896.40	188,000.00
<u>Joint Shared Expenses</u>				
5100	EOA/WRA Shared Expenses	-249,267.39	8,967.71	278,286.00
	Total Joint Shared Expenses	-249,267.39	8,967.71	278,286.00
<u>Joint Personnel Expenses</u>				
5110	Salaries	113,686.31	113,686.31	0.00
5111	Housing	36,130.80	36,130.80	0.00
5112	Social Security Offset	7,878.12	7,878.12	0.00
5113	Employer Portion - FICA	3,675.48	3,675.48	0.00
5120	Health/Dental/Life Insurance	32,369.52	32,369.52	0.00
5121	Annuity/Pension Plan	20,770.30	20,770.30	0.00
5130	Staff Travel Expenses	-9,099.83	-17,320.48	0.00
5131	Professional Expenses	3,405.90	3,405.90	0.00
5140	Professional Development	1,122.69	1,122.69	0.00
5145	Workers Compensation	339.97	339.97	0.00
	Total Joint Personnel Expenses	210,279.26	202,058.61	0.00
<u>Joint Administrative Expenses</u>				
5200	Rent - Support Center	10,017.78	10,017.78	0.00
5201	Utilities	1,307.44	1,307.44	0.00
5202	Repairs & Maintenance	3,082.50	3,082.50	0.00
5203	Telephone	1,293.96	1,293.96	0.00
5210	Office Equipment/Computers	969.74	969.74	0.00
5220	Website/Online Services	4,829.13	4,829.13	0.00
5230	Office Supplies	1,674.14	1,674.14	0.00
5231	Postage	551.99	551.99	0.00
5232	Printing	42.19	42.19	0.00
5240	Service Contracts	704.59	704.59	0.00

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5250	Financial Software Fees	594.00	594.00	0.00
5252	Payroll Fees	281.92	281.92	0.00
5253	Interest Expense	71.61	1,026.81	0.00
5254	Bank Fees	233.69	233.69	0.00
5260	Miscellaneous Expenses	-1,701.02	-1,701.02	0.00
Total Joint Administrative Expenses		23,953.66	24,908.86	0.00
<u>Joint Events / Trainings & Programs</u>				
5325	Pastoral Excellence Program	0.00	1,500.00	0.00
5326	Leadership Development	2,274.79	2,274.79	0.00
5327	Development & Vitality Events	49.84	49.84	0.00
5330	Joint Association Events & Trainings	240.00	240.00	0.00
5340	Young Ambassadors Program	1,500.00	1,500.00	0.00
5341	Youth Leadership Team	475.60	475.60	0.00
5345	Prophetic Witness Teams			
5347	Colour Abundant World PWT	122.41	122.41	0.00
5350	ONA PWT	182.84	182.84	0.00
Total 5345 - Prophetic Witness Teams		305.25	305.25	0.00
5360	Financial Development	12,000.00	12,000.00	0.00
Total Joint Events / Trainings & Programs		16,845.48	18,345.48	0.00
<u>Council, Departments & Committees</u>				
5300	Association Council	0.00	50.00	100.00
5301	Association Meetings	0.00	0.00	2,000.00
5310	Committee on Ministry	163.34	6,195.68	4,000.00
5331	Church Development Grants	0.00	7,500.00	7,500.00
5391	Faith Formation Resource Team	0.00	381.00	1,200.00
Total Council, Departments & Committees		163.34	14,126.68	14,800.00
<u>Lay Education Program</u>				
5380	Partners in Ministry - Dean's Stipend	1,762.50	1,762.50	0.00
5381	PIM - Instructor Stipends	0.00	3,415.40	2,700.00
5382	PIM - Other Expenses	0.00	384.84	75.00
Total Lay Education Program		1,762.50	5,562.74	2,775.00
<u>Association Only Expenses</u>				
5420	Insurance	0.00	3,854.00	3,200.00
5430	Financial Audit	0.00	7,225.00	6,750.00
5440	Bank Fees	0.00	60.00	50.00
5450	Legal Fees	0.00	0.00	500.00
5470	Miscellaneous Expenses	0.00	3,011.11	0.00
5495	Expenses for churches held for resale	0.00	205.78	0.00
Total Association Only Expenses		0.00	14,355.89	10,500.00
Total Operating Expense		43,837.03	560,222.37	494,361.00
Net Operating Income (Loss)		42,946.25	-12,836.01	-2,161.00

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<u>Non Operating Income/Expenses</u>				
6000	Depreciation Expense	4,639.00	4,639.00	0.00
6070	Transfers In from UCF Funds			
6073	Church Development Fund	0.00	1,918.41	0.00
6078	Continuing Education Fund	0.00	2,135.00	0.00
Total 6070 - Transfers In from UCF Funds		0.00	4,053.41	0.00
6100	Unrealized Gains and Losses - Board Designated	-6,875.11	-6,875.11	0.00
6101	Unrealized Gains - Temporarily Restricted Funds	-1,255.29	-1,255.29	0.00
Total Non Operating Income/Expenses		-3,491.40	562.01	0.00
Total Expense		40,345.63	560,784.38	494,361.00
Net Income (Loss)		46,437.65	-13,398.02	-2,161.00