

Eastern Ohio Association - 2018 Budget

<b>Income</b>				
<b>Account</b>	<b>2016 Actual</b>	<b>Year To Date (6-30-17)</b>	<b>2017 Budget</b>	<b>2018 Budget</b>
<b>Income</b>				
4000 - Our Church's Wider Mission	405,392.99	196,717.78	470,000.00	425,000.00
4020 - Association Only Gifts	5,845.45	4,783.03	7,500.00	7,500.00
4025 - Pass Through Gifts from Churches	109,739.18	68,521.39		
4030 - Interest Income	0.22	0.20		
4040 - Miscellaneous Income	2,321.00	5,000.00		
4060 - Church Development		0.00		5,260.00
4078 - Continuing Education Fund				9,688.00
4995 - Income from churches held for resale		0.00		
<b>Total Income</b>	<b>523,298.84</b>	<b>275,022.40</b>	<b>477,500.00</b>	<b>447,448.00</b>
<b>Expense</b>				
<b>Account</b>	<b>2016 Actual</b>	<b>Year To Date (6-30-17)</b>	<b>2017 Budget</b>	<b>2018 Budget</b>
<b>Covenantal Support</b>				
5000 - Ohio Conference Basic Support	162,157.22	44,045.79	141,000.00	127,500.00
5025 - Pass Through Gifts from Churches	109,739.18	57,306.57		
<b>Joint Shared Expenses</b>				
5100 - EOA/WRA Shared Expenses	253,253.85	282,049.55	310,371.00	284,387.00
<b>Joint Personnel Expenses</b>				
5130 - Staff Travel Expenses		-2,755.91		
5253 - Interest Expense	1,026.81	248.61		
<b>Council, Departments &amp; Committees</b>				
5331 - Church Development Grants	7,500.00	8,861.29	8,950.00	8,950.00
5391 - Faith Formation Resource Team	381.00	98.00	1,000.00	
<b>Association Only Expenses</b>				
5420 - Insurance	3,854.00	1,566.00	3,500.00	3,500.00
5430 - Financial Audit	7,225.00	7,000.00	6,750.00	9,250.00
5440 - Bank Fees	60.00	60.00	50.00	50.00
5450 - Legal Fees			500.00	500.00
5470 - Miscellaneous Expenses	3,011.11	5,000.00		
5495 - Expenses for churches held for resale	205.78	21.70		
<b>Non Operating Income/Expenses</b>				
6077 - Partners in Ministry Fund		575.77		
6078 - Continuing Education Fund	2,135.00	1,150.00	9,600.00	9,688.00
<b>Total Expense</b>	<b>550,548.95</b>	<b>405,227.37</b>	<b>481,721.00</b>	<b>443,825.00</b>
<b>Net Income</b>	<b>-27,250.11</b>	<b>-130,204.97</b>	<b>-4,221.00</b>	<b>3,623.00</b>