

Western Reserve Association

Income Statement December 31, 2016

Acct #	Account Name	December	YTD Actual	YTD Budget
<u>Income</u>				
4000	Our Church's Wider Mission	63,444.97	330,634.17	500,000.00
4020	Association Only Gifts	28,625.00	56,397.52	3,000.00
4025	Pass Through Gifts from Churches	23,765.55	117,177.84	0.00
4026	Events & Trainings	0.00	185.00	0.00
4030	Interest Income	55,144.23	55,161.47	0.00
4040	Miscellaneous Income	4,164.04	14,314.04	0.00
4045	Grant Income	0.00	7,000.00	0.00
4065	Transfer In from Key Bank	8,475.87	93,234.59	104,722.00
4071	General Fund	0.00	714.14	714.14
4072	First Lakewood	0.00	3,016.53	3,016.53
4086	Congregations Resource Team Fund	0.00	30.00	0.00
4995	Income from properties held for resale	0.00	7,927.71	0.00
Total Income		183,619.66	685,793.01	611,452.67
<u>Lay Education Program</u>				
4600	Lay School - Student Registrations	0.00	1,910.40	3,000.00
4601	Lay School - Other Income	0.00	0.00	1,000.00
Total Lay Education Program		0.00	1,910.40	4,000.00
Total Income		183,619.66	687,703.41	615,452.67
<u>Expense</u>				
<u>Covenental Support</u>				
5000	Ohio Conference Basic Support	34,894.74	181,848.85	275,000.00
5025	Pass Through Gifts from Churches	23,765.55	117,177.84	0.00
Total Covenental Support		58,660.29	299,026.69	275,000.00
<u>Joint Shared Expenses</u>				
5100	EOA/WRA Shared Expenses	-249,267.40	8,967.70	278,286.00
Total Joint Shared Expenses		-249,267.40	8,967.70	278,286.00
<u>Joint Personnel Expenses</u>				
5110	Salaries	113,686.30	113,686.30	0.00
5111	Housing	36,130.80	36,130.80	0.00
5112	Social Security Offset	7,878.12	7,878.12	0.00
5113	Employer Portion - FICA	3,675.48	3,675.48	0.00
5120	Heath/Dental/Life Insurance	32,369.53	32,369.53	0.00
5121	Annuity/Pension Plan	20,770.30	20,770.30	0.00
5130	Staff Travel Expenses	-9,099.83	-17,320.48	0.00
5131	Professional Expenses	3,405.89	3,405.89	0.00
5140	Professional Development	1,122.70	1,122.70	0.00
5145	Workers Compensation	339.97	339.97	0.00
Total Joint Personnel Expenses		210,279.26	202,058.61	0.00
<u>Joint Administrative Expenses</u>				
5200	Rent - Support Center	10,017.78	10,017.78	0.00
5201	Utilities	1,307.43	1,307.43	0.00
5202	Repairs & Maintenance	3,082.50	3,082.50	0.00
5203	Telephone	1,293.96	1,293.96	0.00

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Acct #	Account Name	December	YTD Actual	YTD Budget
5210	Office Equipment/Computers	969.74	969.74	0.00
5220	Website/Online Services	4,829.14	4,829.14	0.00
5230	Office Supplies	1,674.14	1,674.14	0.00
5231	Postage	551.98	551.98	0.00
5232	Printing	42.19	42.19	0.00
5240	Service Contracts	704.60	704.60	0.00
5250	Financial Software Fees	594.00	594.00	0.00
5252	Payroll Fees	281.92	281.92	0.00
5253	Interest Expense	71.61	1,026.81	0.00
5254	Bank Fees	233.69	233.69	0.00
5260	Miscellaneous Expense	-50.01	-50.01	0.00
Total Joint Administrative Expenses		25,604.67	26,559.87	0.00
<u>Joint Events, Trainings, and Programs</u>				
5325	Pastoral Excellence Program	0.00	1,500.00	1,500.00
5326	Leadership Development	2,274.80	2,274.80	0.00
5327	Development & Vitality Events	49.84	49.84	0.00
5330	Joint Assoc. Events & Trainings	240.00	425.00	0.00
5340	Young Ambassadors Program	1,500.00	1,500.00	0.00
5341	Youth Leadership Team	475.60	475.60	0.00
5345	Prophetic Witness Teams			
5347	Colour Abundant World PWT	122.41	122.41	0.00
5350	ONA PWT	182.84	182.84	0.00
Total 5345 - Prophetic Witness Teams		305.25	305.25	0.00
5360	Financial Development	12,000.00	12,000.00	0.00
Total Joint Events, Trainings, and Programs		16,845.49	18,530.49	1,500.00
<u>Council, Departments & Committees</u>				
5300	Association Council	0.00	50.00	500.00
5301	Association Meetings	0.00	0.00	2,000.00
5310	Committee on Ministry	150.00	7,835.83	8,000.00
5331	Church Development Grants	0.00	7,000.00	0.00
5371	Continuing Education Scholarships	0.00	245.00	0.00
5373	Shepherds Fund Grants	0.00	1,400.00	0.00
5391	Faith Formation Resource Team	0.00	0.00	777.00
Total Council, Departments & Committees		150.00	16,530.83	11,277.00
<u>Lay Education Program</u>				
5380	Lay Education Program Dean Stipend	654.11	654.11	0.00
5381	Lay Education Program Instructor Stipends	0.00	942.74	3,450.00
5382	Lay Education Program Other Expenses	150.00	313.55	225.00
Total Lay Education Program		804.11	1,910.40	3,675.00
<u>Association Only Expenses</u>				
5410	Rent - Lakewood site	208.34	2,500.08	2,500.00
5420	Insurance	0.00	12,032.75	7,000.00
5430	Financial Audit	0.00	9,225.00	8,750.00
5440	Bank Fees	34.37	413.17	200.00
5450	Legal Fees	0.00	0.00	500.00

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5470	Miscellaneous Expenses	0.00	10,565.65	0.00
5495	Expenses for properties held for resale	8,954.78	32,855.58	15,000.00
Total Association Only Expenses		9,197.49	67,592.23	33,950.00
Total Operating Expense		72,273.91	641,176.82	603,688.00
Net Operating Income (Loss)		111,345.75	46,526.59	11,764.67
<u>Non Operating Expenses</u>				
6000	Depreciation Expense	4,531.00	4,531.00	0.00
6070	Transfers in/out of UCF Funds			
6071	General Fund	0.00	714.14	0.00
6072	First Lakewood	0.00	3,016.53	0.00
6073	Marie Schatz Fund	0.00	0.00	76.40
6074	Jacob Schatz Fund	0.00	0.00	76.40
6075	Elam Weist Fund	0.00	4,243.69	4,243.69
6076	Scholarship Fund (former Trinity Hascom)	0.00	-5,622.18	0.00
6077	Parkwood Church Fund	0.00	1,561.91	1,561.91
6079	Trinity Church Assistance Fund	0.00	41,209.42	41,209.42
6080	Trinity Mission Fund	0.00	18,847.03	18,847.03
6081	North Olmsted Congregational	0.00	14,697.26	14,697.27
6082	Cleveland Trinity Mission Fund	0.00	7,907.15	7,907.16
6083	Mission Ministry Fund	0.00	-1,225.71	0.00
6084	Church Development Fund	0.00	-4,853.46	0.00
6086	Congregations Resource Team Fund	0.00	0.00	776.85
6087	Continuing Education Fund	0.00	-864.59	0.00
Total 6070 - Transfers in/out of UCF Funds		0.00	79,631.19	89,396.13
6100	Unrealized Gains and Losses - Temporarily Restricted	-149,296.05	-149,296.05	0.00
6101	Unrealized Gains and Losses - Board Designated	-166,838.65	-166,838.65	0.00
6103	Unrealized Gains and Losses - Cong. Resource Team	-1,257.14	-1,257.14	0.00
6105	Realized Gains and Losses	12,970.71	29,386.35	0.00
6110	Transfers In	-65,303.67	-65,303.67	0.00
6115	Transfers Out	147,311.70	147,311.70	0.00
Total Non Operating Expenses		-217,882.10	-121,835.27	89,396.13
Total Expense		-145,608.19	519,341.55	693,084.13
Net Income (Loss)		329,227.85	168,361.86	-77,631.46