

Western Reserve Association - 2018 Budget

| <b>Income</b>                           |                    |                               |                    |                    |
|---|--------------------|-------------------------------|--------------------|--------------------|
| <b>Account</b>                          | <b>2016 Actual</b> | <b>Year To Date (6-30-17)</b> | <b>2017 Budget</b> | <b>2018 Budget</b> |
| <b>Income</b>                           |                    |                               |                    |                    |
| 4000 - Our Church's Wider Mission       | 330,634.17         | 160,443.74                    | 390,000.00         | 370,000.00         |
| 4020 - Association Only Gifts           | 56,397.52          | 19,155.00                     | 35,000.00          | 55,000.00          |
| 4025 - Pass Through Gifts from Churches | 117,177.84         | 56,122.47                     |                    |                    |
| 4030 - Interest Income                  |                    | 20.40                         |                    |                    |
| 4065 - Transfer In from Key Bank        | 93,234.59          | 68,795.84                     | 118,770.00         | 98,243.00          |
| 4070 - Transfer in from UCF Funds       |                    |                               | 112,777.33         | 107,132.03         |
| 4087 - Continuing Education Fund        |                    |                               |                    | 13,493.00          |
| 4071 - General Fund                     | 714.14             | 889.30                        | 889.30             | 696.29             |
| 4072 - First Lakewood                   | 3,016.53           | 3,801.92                      | 3,801.92           | 3,005.43           |
| <b>Total Income</b>                     | <b>601,174.79</b>  | <b>309,228.67</b>             | <b>661,238.55</b>  | <b>647,569.75</b>  |

| <b>Expense</b>                                  |                    |                               |                    |                    |
|---|--------------------|-------------------------------|--------------------|--------------------|
| <b>Account</b>                                  | <b>2016 Actual</b> | <b>Year To Date (6-30-17)</b> | <b>2017 Budget</b> | <b>2018 Budget</b> |
| <b>Covenantal Support</b>                       |                    |                               |                    |                    |
| 5000 - Ohio Conference Basic Support            | 181,848.85         | 70,365.22                     | 214,500.00         | 214,500.00         |
| 5025 - Pass Through Gifts from Churches         | 117,177.84         | 46,059.61                     |                    |                    |
| <b>Joint Shared Expenses</b>                    |                    |                               |                    |                    |
| 5100 - EOA/WRA Shared Expenses                  | 253,253.85         | 282,049.55                    | 310,271.00         | 284,387.00         |
| <b>Joint Personnel Expenses</b>                 |                    |                               |                    |                    |
| 5130 - Staff Travel Expenses                    |                    | -2,755.91                     |                    |                    |
| 5253 - Interest Expense                         | 1,026.81           | 248.61                        |                    |                    |
| <b>Council, Departments &amp; Committees</b>    |                    |                               |                    |                    |
| 5371 - Continuing Education Scholarships        | 245.00             | 500.00                        |                    |                    |
| 5391 - Faith Formation Resource Team            |                    | 99.95                         |                    |                    |
| <b>Association Only Expenses</b>                |                    |                               |                    |                    |
| 5410 - Rent - Lakewood site                     | 2,500.08           | 833.36                        | 2,500.00           |                    |
| 5420 - Insurance                                | 12,032.75          | 4,083.50                      | 7,000.00           | 7,000.00           |
| 5430 - Financial Audit                          | 9,225.00           | 9,000.00                      | 8,750.00           | 12,250.00          |
| 5440 - Bank Fees                                | 413.17             | 293.39                        | 400.00             | 400.00             |
| 5450 - Legal Fees                               |                    |                               | 500.00             | 500.00             |
| 5470 - Miscellaneous Expenses                   |                    | 2,234.72                      |                    |                    |
| 5495 - Expenses for properties held for resale  | 32,855.58          | 15,372.90                     | 15,000.00          | 15,000.00          |
| <b>Non Operating Expenses</b>                   |                    |                               |                    |                    |
| 6071 - General Fund                             | 714.14             | 889.30                        |                    |                    |
| 6072 - First Lakewood                           | 3,016.53           | 3,801.92                      |                    |                    |
| 6073 - Marie Schatz Fund                        |                    |                               | 97.47              | 79.44              |
| 6074 - Jacob Schatz Fund                        |                    |                               | 97.47              | 79.44              |
| 6075 - Elam Weist Fund                          | 4,243.69           | 5,316.98                      | 5,316.98           | 4,169.46           |
| 6076 - Scholarship Fund (former Trinity Hascom) | -5,622.18          | -9,523.19                     |                    |                    |
| 6077 - Parkwood Church Fund                     | 1,561.91           | 1,956.95                      | 1,956.95           | 1,534.60           |
| 6079 - Trinity Church Assistance Fund           | 41,209.42          | 51,211.72                     | 51,211.72          | 40,141.69          |
| 6080 - Trinity Mission Fund                     | 18,847.03          | 23,336.02                     | 28,115.69          | 14,717.21          |

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|   |                   |                    |                   |                   |
|---|-------------------|--------------------|-------------------|-------------------|
| 6081 - North Olmsted Congregational     | 14,697.26         | 18,277.50          | 18,277.50         | 12,145.15         |
| 6082 - Cleveland Trinity Mission Fund   | 7,907.15          | 9,622.57           | 11,547.08         | 6,232.62          |
| 6083 - Mission Ministry Fund            | -1,225.71         | -1,237.02          |                   |                   |
| 6084 - Church Development Fund          | -4,853.46         | -1,090.01          |                   |                   |
| 6085 - Lay School of the Church Fund    |                   | 214.23             |                   |                   |
| 6086 - Congregations Resource Team Fund |                   |                    | 950.25            | 781.97            |
| 6087 - Continuing Education Fund        | -864.59           | -2,341.63          | 11,000.00         | 13,493.00         |
| 6089 - Fellowship Wickliffe Fund        |                   |                    |                   | 15,190.42         |
| <b>Total Expense</b>                    | <b>690,210.11</b> | <b>528,820.24</b>  | <b>687,492.11</b> | <b>641,820.03</b> |
|   |                   |                    |                   |                   |
| <b>Net Income</b>                       | <b>-89,035.32</b> | <b>-219,591.57</b> | <b>-26,253.56</b> | <b>5,749.72</b>   |