

Eastern Ohio Association

Income Statement December 31, 2017 (post Audit)

Acct #	Account Name	December	YTD Actual	YTD Budget
<u>Income</u>				
4000	Our Church's Wider Mission	60,253.92	393,808.46	470,000.00
4020	Association Only Gifts	558.13	7,876.35	7,500.00
4025	Pass Through Gifts from Churches	12,301.92	135,033.39	0.00
4030	Interest Income	0.06	0.67	0.00
4040	Miscellaneous Income	0.00	5,000.00	0.00
Total Income		73,114.03	541,718.87	477,500.00
<u>Expense</u>				
<u>Covenantal Support</u>				
5000	Ohio Conference Basic Support	18,076.18	118,142.58	141,000.00
5025	Pass Through Gifts from Churches	12,301.92	135,033.39	0.00
Total Covenantal Support		30,378.10	253,175.97	141,000.00
<u>Joint Shared Expenses</u>				
5100	EOA/WRA Shared Expenses	-256,432.49	3,795.76	310,371.00
Total Joint Shared Expenses		-256,432.49	3,795.76	310,371.00
<u>Joint Personnel Expenses</u>				
5110	Salaries	117,367.75	117,367.75	0.00
5111	Housing	24,087.24	24,087.24	0.00
5112	Social Security Offset	6,781.87	6,781.87	0.00
5113	Employer Portion - FICA	3,883.73	3,883.73	0.00
5120	Health/Dental/Life Insurance	29,541.65	29,541.65	0.00
5121	Annuity/Pension Plan	22,263.33	22,263.33	0.00
5130	Staff Travel Expenses	3,797.30	3,797.30	0.00
5131	Professional Expenses	2,946.43	2,946.43	0.00
5140	Professional Development	1,860.73	1,860.73	0.00
5145	Workers Compensation	64.35	64.35	0.00
Total Joint Personnel Expenses		212,594.38	212,594.38	0.00
<u>Joint Administrative Expenses</u>				
5200	Rent - Support Center	10,017.78	10,017.78	0.00
5201	Utilities	1,425.81	1,425.81	0.00
5202	Repairs & Maintenance	3,113.75	3,113.75	0.00
5203	Telephone	1,331.77	1,331.77	0.00
5210	Office Equipment/Computers	274.59	274.59	0.00
5220	Website/Online Services	2,375.42	2,375.42	0.00
5230	Office Supplies	2,242.86	2,242.86	0.00
5231	Postage	42.12	42.12	0.00
5240	Service Contracts	371.75	371.75	0.00
5250	Financial Software Fees	648.00	648.00	0.00
5252	Payroll Fees	326.41	326.41	0.00
5253	Interest Expense	524.56	524.56	0.00
5254	Bank Fees	252.19	252.19	0.00
5260	Miscellaneous Expenses	-125.93	-125.93	0.00
5295	AGM Search Expenses	1,315.16	1,315.16	0.00
Total Joint Administrative Expenses		24,136.24	24,136.24	0.00

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<u>Joint Events / Trainings & Programs</u>				
5324	Pastoral Excellence Program	500.00	500.00	0.00
5325	Spiritual Development	38.55	38.55	0.00
5326	Leadership Development	1,683.26	1,683.26	0.00
5327	Development & Vitality Events	4,294.16	4,294.16	0.00
5330	Joint Association Events & Trainings	900.95	900.95	0.00
5341	Youth Leadership Team	355.56	355.56	0.00
5345	Prophetic Witness Teams			
5347	Colour Abundant World PWT	257.54	257.54	0.00
5350	ONA PWT	64.04	64.04	0.00
5351	Culture of Peace PWT	11.13	11.13	0.00
Total 5345 - Prophetic Witness Teams		332.71	332.71	0.00
5360	Financial Development	12,000.00	12,000.00	0.00
Total Joint Events / Trainings & Programs		20,105.19	20,105.19	0.00
<u>Council, Departments & Committees</u>				
5300	Association Council	277.00	277.00	0.00
5310	Committee on Ministry	919.11	919.11	0.00
5331	Church Development Grants	0.00	8,861.29	8,950.00
5391	Faith Formation Resource Team	0.00	207.05	1,000.00
Total Council, Departments & Committees		1,196.11	10,264.45	9,950.00
<u>Association Only Expenses</u>				
5420	Insurance	0.00	2,349.00	3,500.00
5430	Financial Audit	0.00	7,000.00	6,750.00
5440	Bank Fees	0.00	60.00	50.00
5450	Legal Fees	0.00	0.00	500.00
5470	Miscellaneous Expenses	2,755.00	7,755.00	0.00
5495	Expenses for churches held for resale	0.00	21.70	0.00
Total Association Only Expenses		2,755.00	17,185.70	10,800.00
Total Operating Expense		34,732.53	541,257.69	472,121.00
Net Operating Income (Loss)		38,381.50	461.18	5,379.00
<u>Non Operating Income/Expenses</u>				
6000	Depreciation Expense	3,447.05	3,447.05	0.00
6070	Transfers In from UCF Funds			
6072	Educational Support Fund	0.00	2,500.00	0.00
6077	Partners in Ministry Fund	0.00	675.77	0.00
6078	Continuing Education Fund	200.00	1,350.00	9,600.00
Total 6070 - Transfers In from UCF Funds		200.00	4,525.77	9,600.00
6100	Unrealized Gains and Losses - Board Designated	-27,495.28	-27,495.28	0.00
6101	Unrealized Gains - Temporarily Restricted Funds	-3,133.83	-3,133.83	0.00
6105	Realized Gains & Losses	5,183.00	5,183.00	0.00
Total Non Operating Income/Expenses		-21,799.06	-17,473.29	9,600.00
Total Expense		12,933.47	523,784.40	481,721.00
Net Income (Loss)		60,180.56	17,934.47	-4,221.00