

Western Reserve Association

Income Statement December 31, 2017 (post Audit)

Acct #	Account Name	December	YTD Actual	YTD Budget
<u>Income</u>				
4000	Our Church's Wider Mission	59,546.71	341,523.16	390,000.00
4020	Association Only Gifts	2,700.00	32,129.00	35,000.00
4025	Pass Through Gifts from Churches	18,998.24	133,545.85	0.00
4030	Interest Income	51,748.52	51,794.44	0.00
4040	Miscellaneous Income	200.00	18,200.34	0.00
4065	Transfer In from Key Bank	9,621.37	118,497.84	118,770.00
4070	Transfer in from UCF Funds	0.00	0.00	112,777.33
4071	General Fund	0.00	889.30	889.30
4072	First Lakewood	0.00	3,801.92	3,801.92
Total Income		142,814.84	700,381.85	661,238.55
<u>Expense</u>				
<u>Covenental Support</u>				
5000	Ohio Conference Basic Support	33,597.69	187,837.77	214,500.00
5025	Pass Through Gifts from Churches	19,485.29	133,545.85	0.00
Total Covenental Support		53,082.98	321,383.62	214,500.00
<u>Joint Shared Expenses</u>				
5100	EOA/WRA Shared Expenses	-260,228.25	0.00	310,271.00
Total Joint Shared Expenses		-260,228.25	0.00	310,271.00
<u>Joint Personnel Expenses</u>				
5110	Salaries	117,367.75	117,367.75	0.00
5111	Housing	24,087.24	24,087.24	0.00
5112	Social Security Offset	6,781.87	6,781.87	0.00
5113	Employer Portion - FICA	3,883.73	3,883.73	0.00
5120	Heath/Dental/Life Insurance	29,541.64	29,541.64	0.00
5121	Annuity/Pension Plan	22,263.33	22,263.33	0.00
5130	Staff Travel Expenses	3,797.31	3,797.31	0.00
5131	Professional Expenses	2,946.43	2,946.43	0.00
5140	Professional Development	1,860.73	1,860.73	0.00
5145	Workers Compensation	64.35	64.35	0.00
Total Joint Personnel Expenses		212,594.38	212,594.38	0.00
<u>Joint Administrative Expenses</u>				
5200	Rent - Support Center	10,017.78	10,017.78	0.00
5201	Utilities	1,425.81	1,425.81	0.00
5202	Repairs & Maintenance	3,113.75	3,113.75	0.00
5203	Telephone	1,331.76	1,331.76	0.00
5210	Office Equipment/Computers	274.60	274.60	0.00
5220	Website/Online Services	2,375.41	2,375.41	0.00
5230	Office Supplies	2,242.86	2,242.86	0.00
5231	Postage	42.13	42.13	0.00
5240	Service Contracts	371.75	371.75	0.00
5250	Financial Software Fees	648.00	648.00	0.00
5252	Payroll Fees	326.41	326.41	0.00
5253	Interest Expense	524.56	524.56	0.00

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5254	Bank Fees	252.19	252.19	0.00
5260	Miscellaneous Expense	-125.92	-125.92	0.00
5295	AGM Search Expenses	1,315.16	1,315.16	0.00
Total Joint Administrative Expenses		24,136.25	24,136.25	0.00
<u>Joint Events, Trainings, and Programs</u>				
5324	Pastoral Excellence Program	500.00	500.00	0.00
5325	Spiritual Development	38.54	38.54	0.00
5326	Leadership Development	1,683.27	1,683.27	0.00
5327	Development & Vitality Events	4,294.15	4,294.15	0.00
5330	Joint Assoc. Events & Trainings	900.95	900.95	0.00
5341	Youth Leadership Team	355.56	355.56	0.00
5345	Prophetic Witness Teams			
5347	Colour Abundant World PWT	257.54	257.54	0.00
5350	ONA PWT	64.03	64.03	0.00
5351	Culture of Peace PWT	11.14	11.14	0.00
Total 5345 - Prophetic Witness Teams		332.71	332.71	0.00
5360	Financial Development	12,000.00	12,000.00	0.00
Total Joint Events, Trainings, and Programs		20,105.18	20,105.18	0.00
<u>Council, Departments & Committees</u>				
5300	Association Council	277.00	277.00	0.00
5310	Committee on Ministry	919.11	919.11	0.00
5371	Continuing Education Scholarships	0.00	500.00	0.00
Total Council, Departments & Committees		1,196.11	1,696.11	0.00
<u>Association Only Expenses</u>				
5410	Rent - Lakewood site	0.00	833.36	2,500.00
5420	Insurance	0.00	6,125.25	7,000.00
5430	Financial Audit	0.00	9,000.00	8,750.00
5440	Bank Fees	43.66	556.74	400.00
5450	Legal Fees	0.00	0.00	500.00
5470	Miscellaneous Expenses	200.00	8,361.90	0.00
5495	Expenses for properties held for resale	0.00	15,372.90	15,000.00
Total Association Only Expenses		243.66	40,250.15	34,150.00
Total Operating Expense		51,130.31	620,165.69	558,921.00
Net Operating Income (Loss)		91,684.53	80,216.16	102,317.55
<u>Non Operating Expenses</u>				
6000	Depreciation Expense	3,447.05	3,447.05	0.00
6070	Transfers in/out of UCF Funds			
6071	General Fund	0.00	889.30	0.00
6072	First Lakewood	0.00	3,801.92	0.00
6073	Marie Schatz Fund	0.00	0.00	97.47
6074	Jacob Schatz Fund	0.00	0.00	97.47
6075	Elam Weist Fund	0.00	5,316.98	5,316.98
6076	Scholarship Fund (former Trinity Hascom)	0.00	-9,523.19	0.00
6077	Parkwood Church Fund	0.00	1,956.95	1,956.95

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Acct #	Account Name	December	YTD Actual	YTD Budget
6079	Trinity Church Assistance Fund	0.00	51,211.72	51,211.72
6080	Trinity Mission Fund	0.00	23,336.02	28,115.69
6081	North Olmsted Congregational	0.00	18,277.50	18,277.50
6082	Cleveland Trinity Mission Fund	0.00	9,622.57	11,547.08
6083	Mission Ministry Fund	0.00	6,672.42	0.00
6084	Church Development Fund	0.00	18,909.99	0.00
6085	Lay School of the Church Fund	0.00	414.23	0.00
6086	Congregations Resource Team Fund	0.00	208.99	950.25
6087	Continuing Education Fund	0.00	-1,341.63	11,000.00
Total 6070 - Transfers in/out of UCF Funds		0.00	129,753.77	128,571.11
6100	Unrealized Gains and Losses - Temporarily Restricted	-388,690.70	-388,690.70	0.00
6101	Unrealized Gains and Losses - Board Designated	-447,493.83	-447,493.83	0.00
6103	Unrealized Gains and Losses - Cong. Resource Team	-3,134.23	-3,134.23	0.00
6105	Realized Gains and Losses	20,001.21	20,001.21	0.00
6110	Transfers In	-45,100.44	-45,100.44	0.00
6115	Transfers Out	143,763.09	143,763.09	0.00
Total Non Operating Expenses		-717,207.85	-587,454.08	128,571.11
Total Expense		-666,077.54	32,711.61	687,492.11
Net Income (Loss)		808,892.38	667,670.24	-26,253.56